

C. J. VANDERBILT, JR.

THE MONEY BORROWED IN UTICA.

From the Utica Observer, Jan. 3.

The press of the country, in the reports of the testimony taken in the Vanderbilt will case, has chronicled the fact that Cornelius Jeremiah Vanderbilt, who is now engaged in contesting his father's last will and testament, borrowed money in Utica. All of the New-York papers have asserted that the money which young "Corneel" realized in Utica was furnished by the Reynolds Brothers, the proprietors of the widely known shoe factory on John-street. Exaggerated stories have been circulated regarding the loan that young Vanderbilt is said to have secured from this firm, and yesterday the writer, meeting Mr. George A. Reynolds at the depot, said: "Mr. Reynolds, it is rumored that young 'Corneel' Vanderbilt borrowed \$250,000 of the firm of which you are a member."

Mr. Reynolds, who had just returned from a trip to Pennsylvania, looked surprised and amused—in short, most unlike a man who had lost his thousands through overconfidence in anybody. "Two hundred and fifty thousand dollars!" he said. "Nonsense. The facts in regard to that matter are simply these: Several years ago young Cornelius Vanderbilt had it in his power to do us a favor, and he did place us under slight obligations. Subsequently, being in Utica, he applied for a loan. We supposed him to be perfectly good, and let him have the amount applied for."

"How much was it?"

"Only a few hundred dollars."

"Did he return it?"

"He paid us a portion of it—the larger portion. The balance is still due; but it is a small amount, and is hardly worth mentioning. We regarded it as a friendly service to him, and readily complied with his request. I had almost forgotten the whole transaction until it was called into such prominence by the trial now in progress."